

## **ANNEX E – BLUE CORAL HOMES - PAREKKLISIA – Payment Schedule**

1. Signing the reservation Agreement - **€5,000 + VAT**.
2. Signing contract of Sale - **30% + VAT** of the purchase price less the reservation amount.
3. Completion of the building concrete structure – **20% + VAT**, of the purchase price.
4. Completion of internal walls with 2 layers of plaster of the property – **20% + VAT**, of the purchase price.
5. Completion of the fenestration of the property – **10% + VAT**, of the purchase price.
6. Completion of the ceramic floors in the property – **10% + VAT** of the purchase price.
7. Delivery of the property – **10% + VAT** of the purchase price, **less €3,000** until the vendor attains certificate of final approval.

The Vendor shall notify the Purchaser of the completion of each stage by email with the Project architect's confirmation of the stage of completion and the Purchasers are responsible, within five (5) working days of the receipt of the aforementioned to proceed with the payments.